

FACTORING SECTOR SUMMARIZED DATA

December 2023

Number of Companies	49
International Factoring Companies *	14
Number of Branches *	365
Number of Employees *	4.000
Number of Customers *	71.614

**Source AFI Member Data*

(Million TRY)

Total Turnover	819,918	100.0%
Domestic	751,273	91,3%
International	68,645	8,7%
Total Receivables	196,874	100.0%
TRY	177,851	90,3%
FX	19,023	9,7%
Total Assets	213,646	
Equity	33,511	
Profit Before Tax	14,235	

**Source 31.12.2023 BRSA Data.*

World Factoring Turnover (Million USD)

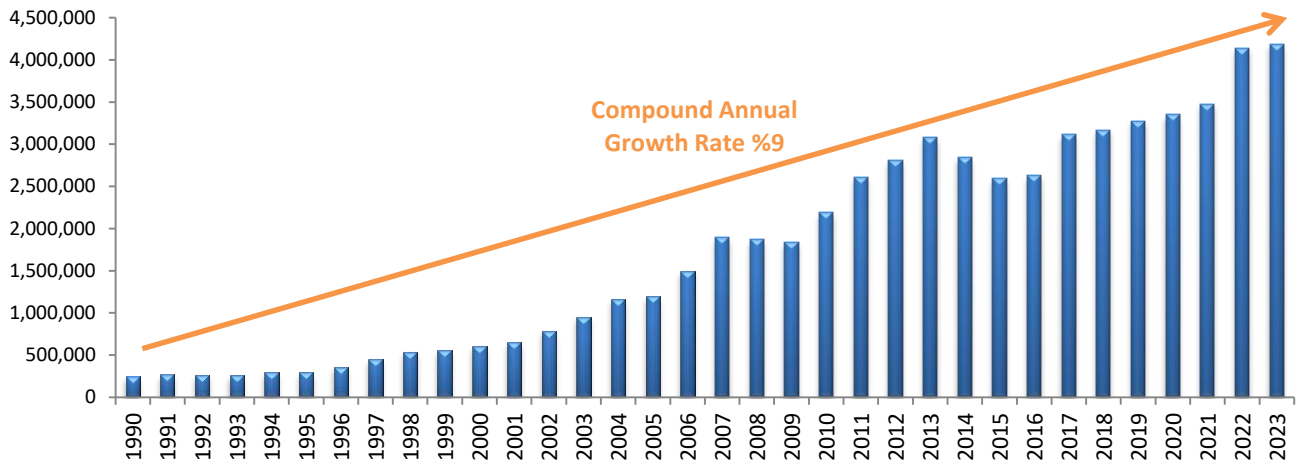


Chart Data (Million USD);

World Turnover	
2002	787,250
2003	950,490
2004	1,161,340
2005	1,199,526
2006	1,497,260
2007	1,896,724
2008	1,869,677
2009	1,835,488
2010	2,186,408
2011	2,610,844
2012	2,811,346
2013	3,078,505
2014	2,847,837
2015	2,594,729
2016	2,626,490
2017	3,117,437
2018	3,168,998
2019	3,273,284
2020	3,353,875
2021	3,475,791
2022	4,139,657
2023	4,188,420

Turkey Factoring Turnover (Million USD)

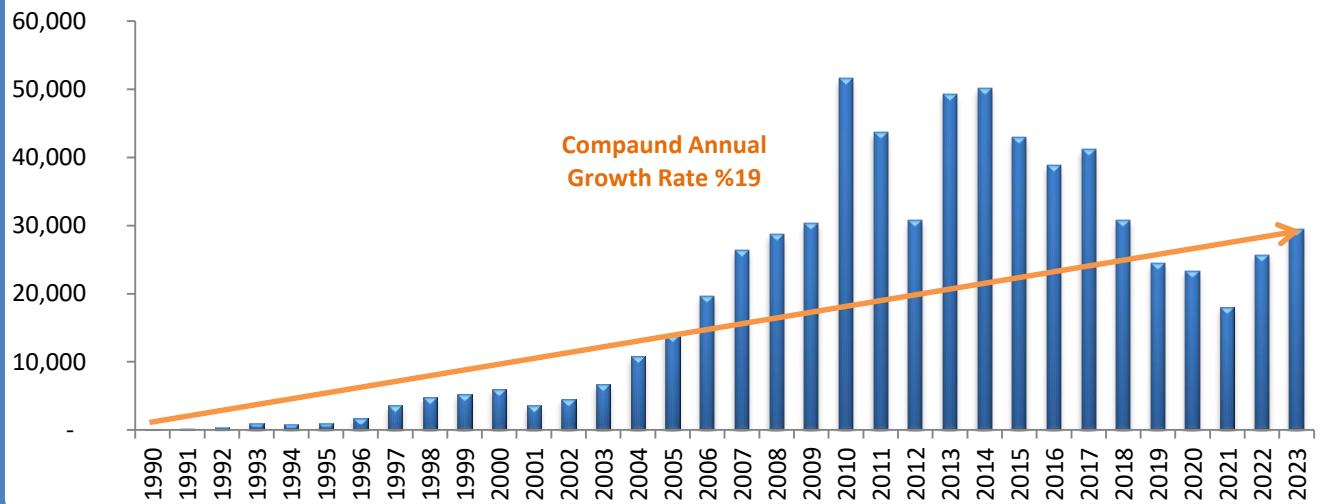


Chart Data (Million USD);

Turkey Turnover			
	<u>Domestic</u>	<u>International</u>	<u>Total</u>
2002	3,216	1,260	4,476
2003	5,250	1,413	6,663
2004	8,640	2,093	10,733
2005	11,607	2,352	13,959
2006	16,216	3,485	19,701
2007	22,470	3,935	26,405
2008	24,447	4,230	28,677
2009	27,110	3,260	30,370
2010	46,919	4,675	51,594
2011	36,350	7,349	43,699
2012	25,678	5,137	30,815
2013	40,839	8,461	49,300
2014	40,912	9,240	50,152
2015	34,339	8,631	42,970
2016	32,087	6,698	38,784
2017	33,800	7,340	41,140
2018	25,678	5,137	30,815
2019	21,060	3,411	24,471
2020	20,449	2,825	23,274
2021	15,598	2,440	18,038
2022	22,305	3,383	25,688
2023	27,048	2,441	29,489