

GDP PENETRATION RATIO

Annual leasing volume as a percentage of GDP

Ranking	Country	2023 Ratio	Ranking	Country	2022 Ratio	Ranking	Country	2021 Ratio
1	Lithuania	3.77	1	Sweden	4.05	1	Puerto Rico	4.32
2	Estonia	3.52	2	Estonia	3.79	2	Sweden	4.01
3	Slovenia	3.42	3	Slovenia	3.54	3	Estonia	3.82
4	Sweden	3.35	4	Lithuania	3.24	4	Lithuania	3.78
5	Poland	3.21	5	United Kingdom	3.14	5	Slovenia	3.35
6	Denmark	3.01	6	Taiwan	3.11	6	Poland	3.23
7	United Kingdom	2.83	7	Denmark	3.10	7	Taiwan	2.97
8	Puerto Rico	2.73	8	Slovakia	2.99	8	Denmark	2.92
9	Taiwan	2.72	9	Poland	2.91	9	United Kingdom	2.89
10	Croatia	2.65	10	Colombia	2.70	10	Colombia	2.80
11	Slovakia	2.48	11	France	2.25	11	Slovakia	2.65
12	Latvia	2.44	12	Croatia	2.13	12	Germany	2.12
13	Czech Republic	2.34	13	Latvia	2.09	13	Latvia	2.11
14	Bulgaria	2.21	14	Austria	2.03	14	United States	2.06
15	France	2.11	15	Puerto Rico	2.02	15	France	2.02
16	Germany	2.05	16	United States	1.97	16	Austria	2.01
17	US	1.96	17	Bulgaria	1.96	17	Bulgaria	2.00
18	Switzerland	1.94	18	Germany	1.93	18	China	1.92
19	Austria	1.87	19	Czechia	1.83	19	Czechia	1.83
20	Norway	1.76	20	Switzerland	1.81	20	Croatia	1.82
21	China	1.74	21	China	1.78	21	Norway	1.75
22	Italy	1.71	22	Italy	1.77	22	Switzerland	1.73
23	Belgium	1.63	23	Australia	1.56	23	Italy	1.64
24	Australia	1.57	24	Belgium	1.55	24	Australia	1.63
25	Portugal	1.43	25	Japan	1.50	25	Hungary	1.57
26	Hungary	1.43	26	Hungary	1.44	26	Chile	1.56
27	Canada	1.42	27	Norway	1.44	27	Canada	1.54
28	Morocco	1.30	28	Canada	1.44	28	Portugal	1.46
29	Finland	1.21	29	Finland	1.41	29	Belgium	1.40
30	Serbia	1.19	30	Chile	1.39	30	Finland	1.34
31	Japan	1.14	31	Portugal	1.34	31	Japan	1.31
32	Chile	0.94	32	Morocco	1.34	32	Morocco	1.11
33	Russia	0.86	33	Serbia	1.18	33	Serbia	1.00
34	Spain	0.81	34	Korea	0.88	34	Russia	0.96
35	Netherlands	0.75	35	Mexico	0.86	35	Netherlands	0.81
36	Korea	0.64	36	Spain	0.86	36	Spain	0.81
37	Peru	0.56	37	Netherlands	0.77	37	Korea	0.80
38	Colombia	0.55	38	Russia	0.71	38	Peru	0.78
39	Mexico	0.55	39	Peru	0.70	39	Türkiye	0.52
40	Brasil	0.51	40	South Africa	0.46	40	Mexico	0.52
41	Türkiye	0.44	41	Türkiye	0.40	41	South Africa	0.47
42	South Africa	0.41	42	Brasil	0.38	42	Brasil	0.37
43	Argentina	0.41	43	Uzbekistan	0.35	43	Greece	0.34
44	Uzbekistan	0.38	44	Nigeria	0.28	44	Uzbekistan	0.33
45	Costa Rica	0.31	45	Malaysia	0.28	45	Nigeria	0.32
46	Greece	0.30	46	Greece	0.25	46	Malaysia	0.32
47	Malaysia	0.27	47	Costa Rica	0.12	47	Costa Rica	0.22
48	Nigeria	0.17	48	India	0.10	48	India	0.08
49	India	0.12	49	Argentina	0.06	49	Argentina	0.08
50	Egypt	0.08	50	Hong Kong	0.04	50	Hong Kong	0.03