

GDP PENETRATION RATIO

Annual leasing volume as a percentage of GDP

Ranking	Country	2022 Ratio	Ranking	Country	2021 Ratio	Ranking	Country	2020 Ratio
1	Sweden	4.05	1	Puerto Rico	4.32	1	Sweden	3.77
2	Estonia	3.79	2	Sweden	4.01	2	Estonia	3.53
3	Slovenia	3.54	3	Estonia	3.82	3	Denmark	3.33
4	Lithuania	3.24	4	Lithuania	3.78	4	Poland	3.24
5	United Kingdom	3.14	5	Slovenia	3.35	5	Slovenia	3.21
6	Taiwan	3.11	6	Poland	3.23	6	Lithuania	3.1
7	Denmark	3.1	7	Taiwan	2.97	7	United Kingdom	3.08
8	Slovakia	2.99	8	Denmark	2.92	8	Taiwan	2.75
9	Poland	2.91	9	United Kingdom	2.89	9	Slovakia	2.73
10	Colombia	2.7	10	Colombia	2.8	10	Colombia	2.36
11	France	2.25	11	Slovakia	2.65	11	Austria	2.33
12	Croatia	2.13	12	Germany	2.12	12	France	2.17
13	Latvia	2.09	13	Latvia	2.11	13	United States	2.11
14	Austria	2.03	14	United States	2.06	14	Norway	2.1
15	Puerto Rico	2.02	15	France	2.02	15	Germany	2.08
16	United States	1.97	16	Austria	2.01	16	Switzerland	2.05
17	Bulgaria	1.96	17	Bulgaria	2	17	Latvia	2.03
18	Germany	1.93	18	China	1.92	18	China	2.02
19	Czechia	1.83	19	Czechia	1.83	19	Australia	1.94
20	Switzerland	1.81	20	Croatia	1.82	20	Belarus	1.94
21	China	1.78	21	Norway	1.75	21	Croatia	1.9
22	Italy	1.77	22	Switzerland	1.73	22	Czechia	1.87
23	Australia	1.56	23	Italy	1.64	23	Bulgaria	1.82
24	Belgium	1.55	24	Australia	1.63	24	Canada	1.73
25	Japan	1.5	25	Hungary	1.57	25	Hungary	1.69
26	Hungary	1.44	26	Chile	1.56	26	Portugal	1.62
27	Norway	1.44	27	Canada	1.54	27	Finland	1.6
28	Canada	1.44	28	Portugal	1.46	28	Italy	1.56
29	Finland	1.41	29	Belgium	1.4	29	Belgium	1.55
30	Chile	1.39	30	Finland	1.34	30	Chile	1.42
31	Portugal	1.34	31	Japan	1.31	31	Russia	1.42
32	Morocco	1.34	32	Morocco	1.11	32	Japan	1.32
33	Serbia	1.18	33	Serbia	1	33	Morocco	1.13
34	Korea	0.88	34	Russia	0.96	34	Serbia	0.94
35	Mexico	0.86	35	Netherlands	0.81	35	Netherlands	0.93
36	Spain	0.86	36	Spain	0.81	36	Korea	0.86
37	Netherlands	0.77	37	Korea	0.8	37	Spain	0.74
38	Russia	0.71	38	Peru	0.78	38	Ukraine	0.73
39	Peru	0.7	39	Türkiye	0.52	39	Mexico	0.62
40	South Africa	0.46	40	Mexico	0.52	40	Peru	0.61
41	Türkiye	0.4	41	South Africa	0.47	41	Puerto Rico	0.59
42	Brasil	0.38	42	Brasil	0.37	42	South Africa	0.58
43	Uzbekistan	0.35	43	Greece	0.34	43	Türkiye	0.56
44	Nigeria	0.28	44	Uzbekistan	0.33	44	Kenya	0.39
45	Malaysia	0.28	45	Nigeria	0.32	45	Greece	0.34
46	Greece	0.25	46	Malaysia	0.32	46	Malaysia	0.29
47	Costa Rica	0.12	47	Costa Rica	0.22	47	Brasil	0.24
48	India	0.1	48	India	0.08	48	Egypt	0.18
49	Argentina	0.06	49	Argentina	0.08	49	India	0.07
50	Hong Kong	0.04	50	Hong Kong	0.03	50	Nigeria	0.05

Source: WLY 2024 Solifi Global Leasing Report